

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 562]
July 20, 1923]

New Counterfeit Federal Reserve Notes

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 523 describes four new counterfeit notes as follows:

\$20 FEDERAL RESERVE NOTE

"On the Federal Reserve Bank of Chicago; check letter 'C'; plate No. 213; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

"This counterfeit is apparently printed from photographic plates, on two pieces of paper between which a few silk threads have been distributed. The back of the note has been subjected to the green toner or Venadium solution. The general appearance of the counterfeit is fair, but a close inspection should bring about its immediate detection. The number of the specimen at hand is G31867623A. This specimen was received from Chicago."

\$20 FEDERAL RESERVE NOTE

"On the Federal Reserve Bank of San Francisco; check letter 'D'; plate number indistinct but appears to be 103; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Cleveland.

"This counterfeit appears to have been printed from crudely etched zinc plates, on two pieces of paper between which ink lines have been made to imitate the silk fiber of the genuine. The specimen at hand bears No. L17621136A. This counterfeit is so poor that it should be readily detected in the hands of persons accustomed to handle money. It had its origin in Mexico, and few, if any, of them will circulate in the United States. This specimen was received from El Paso, Texas."

\$10 FEDERAL RESERVE NOTE

"On the Federal Reserve Bank of San Francisco; check letter 'A'; plate No. 114; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson. This is a poorly executed photo-mechanical production on two pieces of paper between which silk fiber has been distributed. The portrait of Jackson is not clearly defined, merging into the background. Much of the border appears in solid black instead of the fine lathe work lines of the genuine. The back of the note is very crude. The specimen at hand bears No. L83398A. This counterfeit is being circulated in Honolulu and vicinity."

\$10 FEDERAL RESERVE NOTE

"On the Federal Reserve Bank of Atlanta, Georgia; check letter 'A'; and on the specimen at hand this check letter is missing from the lower right hand corner; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

"This is a photographic production on two pieces of paper between which silk threads have been distributed. The specimen at hand bears No. F6755957A. This is one of the counterfeits produced by Alex Treschko, who was arrested in Cleveland, Ohio, on June 14, 1923, and a quantity of counterfeit notes, together with counterfeit plates of his production, were found in his possession."

Very truly yours,

BENJ. STRONG,

Governor.